

## NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (the “**Shares**”) of RFA Financial Inc. (“**RFA**” or the “**Company**”) will be held at 145 King Street West, 2<sup>nd</sup> Floor, Conference Centre, Lightbox Room in Toronto, Ontario, on Thursday, the 25<sup>th</sup> day of June, 2026, at 10:00 a.m. (Eastern time), for the following purposes:

1. to approve an amendment to RFA’s articles to increase the maximum size of the board of directors from ten (10) to fourteen (14), in accordance with 125(1) and 168(1)(m) of the *Business Corporations Act* (Ontario) (“**OBCA**”);
2. to authorize the board of directors of RFA to set the number of directors from time to time within the minimum and maximum number of directors to be set forth in the articles, in accordance with Section 125(3) of the OBCA;
3. to receive the annual consolidated financial statements of RFA for the year ended December 31, 2025, and the related external auditor’s report (the “**Financial Statements**”);
4. to elect the directors who will hold office until the next annual meeting of the Shareholders;
5. to appoint the external auditor of RFA for the ensuing year and authorize the directors to fix the remuneration of the external auditor; and
6. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

As of the date of this notice of meeting, management is not aware of any changes to these items and does not expect any other items to be brought forward at the Meeting. If there are changes or new items, Shareholders or their proxyholder can vote their Shares on these items as they see fit.

Shareholders are encouraged to access and review all information contained in the accompanying Management Information Circular before voting. The specific details of the matters proposed to be put before the Meeting are set forth in the accompanying Management Information Circular in “*Part III - Particulars of Matters to Be Acted Upon*”.

### *Instructions for Attending the Meeting*

The Meeting will be held in person at 145 King Street West, 2<sup>nd</sup> Floor, Conference Centre, Lightbox Room in Toronto, Ontario. Registered holders and duly appointed proxy holders will be able to attend and vote at the Meeting; however, RFA encourages all Shareholders to vote in advance of the Meeting by proxy by following the instructions outlined in the accompanying Management Information Circular.

RFA will also be broadcasting the Meeting via live audio webcast available on RFA’s website at <https://rfafinancial.ca/investors/conference-calls/>. The webcast will provide an audio stream of the Meeting in listen-only mode. Shareholders may submit questions to management ahead of the Meeting via email at [investor.relations@rfa.ca](mailto:investor.relations@rfa.ca).

### *Notice-and-Access*

Under Canadian securities laws, RFA is not required to distribute physical copies of the Management Information Circular or the Financial Statements (collectively, the “**Meeting Materials**”) to Shareholders. Instead, electronic versions of such materials are posted on RFA’s website for investors to review — a process known as “notice-and-access”. The use of this alternative means of delivery will help reduce paper use and reduce the cost of printing and mailing materials to Shareholders.

RFA has determined that those beneficial Shareholders with existing instructions on their account to receive paper materials will receive a paper copy of the Management Information Circular with this Notice.

Electronic copies of the Meeting Materials may be accessed on RFA's website at <https://rfafinancial.ca/investors/annual-meeting-materials> or on RFA's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

#### *Requesting Paper Copies of Meeting Materials*

Should you wish to receive paper copies of the Meeting Materials prior to the Meeting or have any questions regarding the use of notice-and-access by RFA, please contact RFA toll free at 1-800-941-4751 or by e-mail at [investor.relations@rfa.ca](mailto:investor.relations@rfa.ca) and Meeting Materials will be sent within three business days of your request. Requests for Meeting Materials must be received no later than 5:00 p.m. (Eastern time) on June 11, 2026, to ensure you will receive paper copies in advance of the deadline to submit your vote.

#### *Record Date*

The record date for determination of Shareholders entitled to receive notice of and to attend and vote at the Meeting is May 6, 2026. Only Shareholders whose names have been entered in the register of Shareholders at the close of business on that date will be entitled to receive notice of and to vote at the Meeting.

#### *Information for Registered Shareholders*

A registered Shareholder may attend the Meeting (or any adjournment or postponement thereof) in person or may be represented by proxy by following the instructions in the accompanying Management Information Circular. Shareholders are encouraged to vote their Shares in advance by mail, facsimile, email or online. To be effective, votes must be submitted to Odyssey Trust Company by (a) mail at Odyssey Trust Company, Attn: Proxy Department, Trader's Bank Building 1100, 67 Yonge Street, Toronto, Ontario M5E 1J8, (b) facsimile at 1-800-517-4553, (c) email at [proxy@odysseytrust.com](mailto:proxy@odysseytrust.com) or (d) online at <https://vote.odysseytrust.com> and must be received by 10:00 a.m. (Eastern time) on June 23, 2026, or, in the case of an adjourned or postponed Meeting, not later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of the adjourned or postponed Meeting. The Chair of the Meeting may waive or extend the proxy cut-off without notice.

#### *Instructions for Non-Registered Shareholders*

If you are a non-registered Shareholder (for example, if you hold your Shares in an account with a broker, dealer or other intermediary), whether or not you plan to attend the Meeting in person you should follow the voting procedures described in the voting instruction form or other document accompanying this Notice. Non-registered Shareholders who received a proxy through an intermediary must deliver the proxy in accordance with the instructions given by such intermediary.

DATED at the City of Toronto, Ontario this 6<sup>th</sup> day of May, 2026.

ON BEHALF OF THE BOARD OF DIRECTORS

Samir Manji  
Executive Chair of the Board of Directors