



**ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS FOR
RFA FINANCIAL INC.**

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

You are receiving this notification because RFA Financial Inc. (“**RFA**” or the “**Company**”) has decided to use the notice and access model for the delivery of meeting materials to its shareholders. Under notice and access, shareholders receive a form of proxy enabling them to vote at RFA’s annual and special meeting (the “**Meeting**”); however, instead of a paper copy of the Management Information Circular (the “**Circular**”), shareholders receive this notice with information on how they may access meeting materials (the “**Meeting Materials**”) electronically. The use of this alternative means of delivery will help reduce paper use and reduce the cost of printing and mailing materials to shareholders.

MEETING DATE AND LOCATION:

WHEN:	Thursday, June 25, 2026 10:00 a.m. (Eastern time)	WHERE:	145 King Street West, 2 nd Floor Conference Centre, Lightbox Room Toronto, Ontario
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SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS:

SIZE OF THE BOARD: Shareholders will be asked to approve an amendment to the Company’s articles to increase the maximum size of the board of directors from ten (10) to fourteen (14). Information regarding increasing the size of the board of directors may be found in the Circular under the heading “*Part III – Particulars of Matters to be Acted Upon – 1. Increase the Size of the Board*”.

NUMBER OF DIRECTORS: Shareholders will be asked to authorize the Company’s board of directors to set the number of directors from time to time within the minimum and maximum number of directors to be set forth in the articles. Information regarding fixing the number of directors of the Company may be found in the Circular under the heading “*Part III – Particulars of Matters to be Acted Upon – 2. Authorizing the Board to Fix the Number of Directors*”.

ELECTION OF DIRECTORS: Shareholders will be asked to elect directors for the next year. Information regarding the election of directors may be found in the Circular under the heading “*Part III – Particulars of Matters to be Acted Upon – 4. Election of Directors*”.

APPOINTMENT OF AUDITOR: Shareholders will be asked to re-appoint Ernst & Young LLP as the Company’s auditor and remuneration to be fixed by the directors. Information regarding the appointment of Ernst & Young LLP may be found in the Circular under the heading “*Part III – Particulars of Matters to be Acted Upon – 5. Appointment of External Auditor*”.

OTHER BUSINESS: Shareholders may be asked to consider other items of business that may be properly brought before the Meeting.

SHAREHOLDERS ARE REMINDED TO REVIEW THE MEETING MATERIALS PRIOR TO VOTING.

WEBSITES WHERE MEETING MATERIALS ARE POSTED:

The Meeting Materials can be viewed online at www.sedarplus.ca or at <https://rfafinancial.ca/investors/annual-meeting-materials>.

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS:

Shareholders may request that paper copies of the Meeting Materials be sent to them by postal delivery at no cost. Requests for Meeting Materials may be made up to one year from the date the Circular was filed on SEDAR+ by:

- a. Emailing RFA at investor.relations@rfa.ca; or
- b. Calling RFA toll free at 1-800-941-4751.

RFA must receive your request no later than 5:00 p.m. (Eastern time) on Thursday, June 11, 2026, to ensure you will receive paper copies in advance of the deadline to submit your vote.

RFA has determined that those beneficial shareholders with existing instructions on their account to receive paper material will receive a paper copy of the Circular with this notification.

VOTING:

Registered Holders are asked to return their proxies using one of the following methods by Tuesday, June 23, 2026, at 10:00 a.m. (Eastern time):

INTERNET: <https://vote.odysseytrust.com>

FACSIMILE: 1-800-517-4553

EMAIL: proxy@odysseytrust.com

MAIL: Odyssey Trust Company, Attn: Proxy Department, Trader's Bank Building 1100, 67 Yonge Street, Toronto, Ontario M5E 1J8

Beneficial Holders are asked to return their voting instruction form using one of the following methods at least one business day in advance of the proxy deposit date noted on their voting instruction form:

INTERNET: www.proxyvote.com, or scan the QR Code on your voting instruction form.

TELEPHONE: 1-800-474-7493 (English) OR 1-800-474-7501 (French)

MAIL: DATA PROCESSING CENTRE

P.O. Box 3700 STN Industrial Park
Markham, ON L3R 9Z9

Shareholders with questions about notice and access can call toll free at 1-800-941-4751.