

RFA FINANCIAL INC.
POSITION DESCRIPTION OF COMMITTEE CHAIRS

Adopted as of February 1, 2026

The chairperson of a committee established by the Board of Directors (the “Board”) of RFA Financial Inc. (“RFA” or the “Company”) is principally responsible for overseeing the operations and affairs of his or her particular committee. In fulfilling his or her duties, the chair will be responsible for:

- (a) ensuring that an appropriate charter for the committee is in effect and assisting the Governance, Nominating and Compensation Committee (the “GNCC”) of the Board in making recommendations for amendments to such charter;
- (b) ensuring that the duties and responsibilities of the committee, as outlined in its charter, are well understood and effectively executed by the committee members;
- (c) providing leadership to foster the effectiveness of the committee;
- (d) ensuring there is an effective relationship between the Board and the committee;
- (e) reporting to the Board on significant committee deliberations and discussions, and on the committee’s recommendations;
- (f) taking the principal initiative in scheduling ad hoc meetings of the committee, taking into account pre-set meetings;
- (g) preparing the agenda for each meeting of the committee (in consultation with the other members of the committee and the Board, where appropriate);
- (h) ensuring that all committee members receive the information required for the proper performance of their duties, including information relevant to each meeting of the committee;
- (i) chairing committee meetings, including stimulating debate, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation and discussion by members of the committee, and confirming that decisions are reached and accurately recorded;
- (j) together with the GNCC, ensuring that an appropriate system is in place for evaluating the performance of the committee as a whole and the committee’s individual members, and making recommendations to the GNCC for changes when appropriate;
- (k) working with the Chief Executive Officer (the “CEO”) of the Company to ensure that the committee is provided with the resources to permit it to carry out its responsibilities and bringing to the attention of the CEO any issues that are preventing the committee from being able to carry out its duties and responsibilities; and
- (l) providing additional services required by the Board and the committee.

This position description will be reviewed annually by the GNCC, and will be approved, with or without changes, by the Board annually.