Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2024

TRUST NAME:	ARTIS REAL ESTATE INVESTMENT TRUST		
ADDRESS (1):	600 - 220 Portage Ave.		
ADDRESS (2):			
CITY:	Winnipeg		
PROVINCE:	MB		
COUNTRY CODE:	CAN		
POSTAL CODE:	R3C 0A5		
CURRENCY:	CAD		
TIN#:	T27195996		
CUSIP#:	04315L105		
QUEBEC TAX ID:	4046783196		

Preparer information:

CONTACT NAME:	Heather Nikkel
DATE PREPARED:	2025/03/03
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SYMBOL:	AX.UN
WEBSITE:	www.artisreit.com Go

1) CORPORATE ACTIONS

WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000		
		Record Date	2024/01/31	2024/02/29	2024/03/31	2024/04/30	2024/05/31	2024/06/30	2024/07/31	2024/08/31	2024/09/30	2024/10/31	2024/11/30	2024/12/31		
		Payment Date	2024/02/15	2024/03/15	2024/04/15	2024/05/15	2024/06/14	2024/07/15	2024/08/15	2024/09/13	2024/10/15	2024/11/15	2024/12/13	2025/01/15		
		Total Cash Distribution ($) Per Unit	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**	**0.05000**		
21	A	Capital gain	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000	39.68000		
49	C1	Actual Amount of Eligible Dividends	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000	0.05000		
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000	38.80000		
26 OTHER INCOME	G	**G- Other Income** (Investment Income)														
42	M	Return of Capital	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000	27.29000		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000	5.82000		
Total Income Allocation (check figure)			**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: