Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2024

TRUST NAME:	ARTIS REAL ESTATE INVESTMENT TRUST
ADDRESS (1):	600 - 220 Portage Ave.
ADDRESS (2):	
CITY:	Winnipeg
PROVINCE:	MB
COUNTRY CODE:	CAN
POSTAL CODE:	R3C 0A5
CURRENCY	CAD
TIN#:	T27195996
CUSIP#:	04315L709
QUEBEC TAX ID:	4046783196

Preparer information:

CONTACT NAME:	Heather Nikkel
DATE PREPARED:	2025/03/03
PHONE:	204-947-1250
PRIMARY E-MAIL:	tax@artisreit.com
SECONDARY E-MAIL:	hnikkel@artisreit.com

SYMBOL:	AX.PR.E
WEBSITE:	www.artisreit.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.44988	0.44988	0.44988	0.44988										
		Record Date	2024/03/28	2024/06/28	2024/09/27	2024/12/31										
		Payment Date	2024/03/28	2024/06/28	2024/09/27	2024/12/31										
		Total Cash Distribution ($) Per Unit	0.44988	0.44988	0.44988	0.44988										
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.44988**	**0.44988**	**0.44988**	**0.44988**										
21	A	Capital gain	39.68000	39.68000	39.68000	39.68000										
49	C1	Actual Amount of Eligible Dividends	0.05000	0.05000	0.05000	0.05000										
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	38.80000	38.80000	38.80000	38.80000										
26 OTHER INCOME	G	**G- Other Income** (Investment Income)														
42	M	Return of Capital	27.29000	27.29000	27.29000	27.29000										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid	5.82000	5.82000	5.82000	5.82000										
Total Income Allocation (check figure)			**100.00000**	**100.00000**	**100.00000**	**100.00000**										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: