



FOR IMMEDIATE RELEASE

MAY 15, 2024

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES MONTHLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.UN) announced that its trustees have declared a monthly cash distribution of \$0.05 per trust unit (“Unit”) of Artis for the month of May, 2024. The cash distributions will be made on June 14, 2024, to Unitholders on record as of May 31, 2024.

As at the date hereof, there are an aggregate of 106,063,028 Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’s vision is to become a best-in-class real estate asset management and investment platform focused on value investing.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer or Ms. Heather Nikkel, Senior Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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