

FOR IMMEDIATE RELEASE

APRIL 15, 2024

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES QUARTERLY CASH DISTRIBUTION

Artis Real Estate Investment Trust ("Artis" or the "REIT") (TSX: AX.PR.I) announced that its trustees have declared a quarterly cash distribution of \$0.4370625 per Series I preferred unit ("Series I Unit") of Artis for the quarter ending April 30, 2024. The cash distributions will be made on April 30, 2024, to Series I Unitholders of record on April 30, 2024.

As at the date hereof, there are an aggregate of 4,582,556 Series I Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis's vision is to become a best-in-class real estate asset management and investment platform focused on value investing.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer or Ms. Heather Nikkel, Senior Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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