



FOR IMMEDIATE RELEASE

MARCH 22, 2024

**ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES  
CORRECTION TO QUARTERLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.PR.E) announced that its trustees have declared a quarterly cash distribution of \$0.449875 per Series E preferred unit (“Series E Unit”) of Artis for the quarter ending March 31, 2024. The cash distributions will be made on March 28, 2024, to Series E Unitholders of record on March 28, 2024.

As at the date hereof, there are an aggregate of 3,248,009 Series E Units issued and outstanding.

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Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’s vision is to become a best-in-class real estate asset management and investment platform focused on value investing.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer, or Ms. Heather Nikkel, Senior Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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AX.UN on the TSX