

FOR IMMEDIATE RELEASE

MARCH 19, 2024

ARTIS REAL ESTATE INVESTMENT TRUST PUBLISHES LETTER TO UNITHOLDERS FROM PRESIDENT AND CEO

Artis Real Estate Investment Trust ("Artis" or the "REIT") (TSX: AX.UN) announced today that it has published a letter to unitholders from the REIT's President and Chief Executive Officer, Samir Manji.

The letter to unitholders is available on Artis's website at: www.artisreit.com/investor-link/letter-to-unitholders.

In addition, Artis will publish its 2023 Annual Report on Wednesday, March 20, 2024. A copy of the 2023 Annual Report will be made available on the REIT's website at www.artisreit.com and on SEDAR+ at www.sedarplus.ca.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis's vision is to become a best-in-class real estate asset management and investment platform focused on value investing.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer, or Ms. Heather Nikkel, Senior Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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