



FOR IMMEDIATE RELEASE

JULY 17, 2023

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES QUARTERLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.PR.I) announced that its trustees have declared a quarterly cash distribution of \$0.4370625 per Series I preferred unit (“Series I Unit”) of Artis for the quarter ending July 31, 2023. The cash distributions will be made on July 31, 2023, to Series I Unitholders of record on July 31, 2023.

As at the date hereof, there are an aggregate of 4,820,340 Series I Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’s vision is to build a best-in-class asset management and investment platform focused on growing net asset value per unit and distributions for investors through value investing in real estate.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer or Ms. Heather Nikkel, Senior Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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