



ARTIS REAL ESTATE INVESTMENT TRUST ENVIRONMENTAL, SOCIAL AND GOVERNANCE POLICY

Adopted as of February 28, 2023

Artis Real Estate Investment Trust (“Artis” or “the REIT”) is committed to conducting its business in a sustainable manner, with a focus on continuous and measurable improvement and transparency in all areas of its environmental, social and governance (“ESG”) performance.

COMMITMENT

As part of this commitment, the REIT has established the following objectives:

Environment

- **Prioritize sustainable practices** - Practice dedication and commitment to a high standard of environmental responsibility as it relates to the acquisition of assets, development and redevelopment projects and the ongoing management of the portfolio;
- **Conserve energy and water and reduce waste** - Measure, monitor and continuously make efficiency improvements while working with tenants to improve energy, water and waste conservation in a way that will reduce the building’s environmental footprint over the long term;
- **Promote comfort and safety** - Implement systems to ensure the comfort and safety of tenants and visitors of our properties and provide a clean environment and attentive building management at all properties, while maintaining engagement and communication to ensure this is being achieved;
- **Be transparent** - Establish objectives and measure results to provide clear and transparent communication to all stakeholders; and
- **Strive to improve** - Perform continuous review and analysis of building efficiency to assess and adopt best practices, policies and procedures while seeking opportunities to modernize building systems to achieve optimal efficiency.

Social

- **Foster a positive work environment** - Create a culture that values diversity (in all aspects), equity and inclusion and promotes respect and equal opportunities for all;
- **Prioritize safety and well-being** - Provide the tools and resources and strive to ensure the well-being and safety of all employees, tenants and visitors of our properties;
- **Active community involvement** - Support charitable organizations and initiatives and be an active member of, with a goal of having a lasting positive impact on, the communities in which we operate; and

- **Encourage engagement** - To create and foster an environment that values and encourages engagement with all stakeholders.

Governance

- **Become a leader** - Strive to establish Artis as a leader in governance best practices;
- **Continuous improvement** - Continuously seek opportunities for improvement in all areas of governance and establish measurable performance targets wherever possible;
- **Fulsome Disclosure** - To be transparent in disclosure, providing regular comprehensive updates on performance, achievements and goals, and providing stakeholders with disclosure that is accurate and accessible; and
- **ESG Excellence** - To ensure ESG priorities are considered in strategic decision making and goal setting.

ACCOUNTABILITY AND OVERSIGHT

Artis's commitment to ESG is dependent on strong, trustworthy and transparent oversight.

Board of Trustees

Artis's Board of Trustees is responsible for the oversight of the REIT's ESG program, and the management of risks related to ESG matters. More particularly, the Governance, Nominating and Compensation Committee is responsible for, and reports to the Board regarding the following:

- Reviewing and recommending to the Board the REIT's overall general strategy with respect to ESG matters to promote long-term sustainable performance;
- Meeting with management, at least quarterly, to review the REIT's ESG strategy and the goals in relation to achieving the strategy;
- Overseeing the REIT's policies, practices and performance with respect to ESG matters;
- Evaluating and mitigating emergent risks related to ESG matters, including the REIT's approach to and the risks associated with environmental and climate, health and safety and social matters;
- Overseeing the REIT's reporting and communications related to ESG matters, including the oversight of the annual ESG Report, reporting related to applicable ESG reporting frameworks and ensuring effective communication with stakeholders; and
- Reviewing, with management, the REIT's approach to social, community and sustainability initiatives including the charitable giving strategy of the REIT.

The Board of Trustees Mandate and the charters for each of the Board committees outline each committee's responsibility for ESG matters. Copies of the mandate and charters can be found on the REIT's website at www.artisreit.com.

ESG Committee

The REIT also has an internal ESG Committee, comprising individuals from various offices and departments who share a passion for ESG. The Committee meets on a monthly basis and reports to the Governance, Nominating and Compensation Committee of the Board.

As part of the ESG Committee's Charter, the committee is responsible for:

- Recommending and executing the general strategy relating to ESG matters;
- Developing, implementing and monitoring initiatives and policies based on the REIT's ESG strategy, including policies related to operational controls of environmental, health and safety and social risks;
- Reviewing and making recommendations to the Governance, Nominating and Compensation Committee of the Board with respect to the REIT's reporting standards in relation to ESG matters;
- Reviewing and making recommendations to the Governance, Nominating and Compensation Committee of the Board with respect to emergent risks related to ESG matters, including the REIT's approach to and the risks associated with environmental and climate, health and safety and social matters;
- Preparing information related to communication with employees, investors and stakeholders, as required, with respect to ESG matters;
- Monitoring and assessing developments relating to and improving the REIT's understanding of ESG matters; and
- Overseeing the REIT's approach to social, community and sustainability initiatives including the charitable giving strategy of the REIT.

Artis's management and the ESG Committee provide regular updates to the Board and the Governance, Nominating and Compensation Committee with respect to all ESG matters. As part of the updates provided, management and the ESG Committee brief the Board on the progress made towards achieving ESG goals and provide information with respect to evolving industry best practices.

For further information regarding Artis's Environmental, Social and Governance Policy, please contact Heather Nikkel, Senior-Vice President of Investor Relations and Sustainability of the REIT at hnikkel@artisreit.com.