



FOR IMMEDIATE RELEASE

SEPTEMBER 15, 2022

## **ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES QUARTERLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or “the REIT”) (TSX: AX.PR.A) (TSX: AX.PR.E) announced that its trustees have declared the following quarterly cash distributions:

- \$0.342 per Series E preferred unit (“Series E Unit”) of Artis for the quarter ending September 30, 2022. The cash distributions will be made on September 29, 2022, to Series E Unitholders of record on September 29, 2022. As at the date hereof, there are an aggregate of 3,635,210 Series E Units issued and outstanding.
- On August 24, 2022, Artis announced that it has delivered formal notice to the registered holder(s) of its Series A preferred units (the “Series A Units”) that, on September 30, 2022, the REIT will redeem all of the 3,248,300 outstanding Series A Units at a price of \$25.353875 for each Series A Unit, being \$25.00 plus \$0.353875 in accrued and unpaid distributions thereon up to but excluding September 30, 2022, less any taxes required to be deducted and withheld by Artis.

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Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’ vision is to build a best-in-class asset management and investment platform focused on growing net asset value per unit and distributions for investors through value investing in real estate.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer, or Ms. Heather Nikkel, Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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