Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☐ R16   ☐ AMENDED POSTING   ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2021

TRUST NAME:	ARTIS REAL ESTATE INVESTMENT TRUST
ADDRESS (1):	600 - 220 Portage Ave.
ADDRESS (2):	
CITY:	Winnipeg
PROVINCE:	MB
COUNTRY CODE:	CAN
POSTAL CODE:	R3C 0A5
TIN#:	T27195996
CUSIP#:	04315L709
QUEBEC TAX ID:	

Preparer information:

CONTACT NAME:	Toni Lazaruk
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SYMBOL: AX.PR.E
WEBSITE: www.artisreit.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: **No**

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: **Yes**

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: **Yes**
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: **Yes**
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.34200	0.34200	0.34200	0.34200										
		Record Date	2021/03/31	2021/06/30	2021/09/29	2021/12/31										
		Payment Date	2021/03/31	2021/06/30	2021/09/29	2021/12/31										
		Total Cash Distribution ($) Per Unit	0.34200	0.34200	0.34200	0.34200										
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.34200**	**0.34200**	**0.34200**	**0.34200**										
21	A	Capital gain	94.81083	94.81083	94.81083	94.81083										
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.10121	0.10121	0.10121	0.10121										
26 OTHER INCOME	G	**G- Other Income** (Investment Income)	5.08796	5.08796	5.08796	5.08796										
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
▼																
▼																
▼																
Total Income Allocation (check figure)			**100.00000**	**100.00000**	**100.00000**	**100.00000**										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: