



FOR IMMEDIATE RELEASE

FEBRUARY 14, 2022

**ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES 10% OWNERSHIP,
TOGETHER WITH ITS JOINT ACTORS, IN DREAM OFFICE REIT**

Artis Real Estate Investment Trust (“Artis”) announced today that on February 14, 2022, it acquired an aggregate of 34,900 REIT Units, Series A (“Units”) of Dream Office Real Estate Investment Trust (“Dream Office”) (TSX: D.UN) in the open market through the facilities of the Toronto Stock Exchange at an average price of \$24.54 per Unit or \$856,446 in the aggregate (the “Acquisition”).

As a result of the Acquisition, Artis, together with partnerships managed by Sandpiper Group, owns and exercises control and direction over an aggregate of 5,386,429 Units, representing approximately 10.06% of the 53,541,288 issued and outstanding voting units (as reported in Dream Office’s management’s discussion and analysis dated November 4, 2021). Prior to the Acquisition, Artis, together with its joint actors, owned and exercised control and direction over 5,351,529 voting units, representing approximately 9.99% of the issued and outstanding voting units.

The Units were acquired for investment purposes.

Artis and its joint actors may, from time to time, depending on market and other conditions, increase or decrease their respective beneficial ownership, control or direction over the securities of Dream Office through market transactions, private agreements, or otherwise.

Dream Office’s head office is located at 30 Adelaide Street East, Suite 301, Toronto, Ontario, M5C 3H1.

Artis’ head office is located at Suite 600, 220 Portage Avenue, Winnipeg, Manitoba, R3C 0A5.

An early warning report will be filed by Artis in accordance with applicable securities laws. For further information and to obtain a copy of the early warning report filed by Artis, please contact Heather Nikkel, Vice-President – Investor Relations and Sustainability of Artis at (204) 947-1250.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’ vision is to build a best-in-class asset management and investment platform focused on growing net asset value per unit and distributions for investors through value investing in real estate.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer or Ms. Heather Nikkel, Vice-President – Investor Relations and Sustainability of Artis at (204) 947-1250.

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