



FOR IMMEDIATE RELEASE

MAY 17, 2021

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES MONTHLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.UN) announced that its trustees have declared a monthly cash distribution of \$0.05 per trust unit (“Unit”) of Artis for the month of May, 2021. The cash distributions will be made on June 15, 2021 to Unitholders on record as of May 31, 2021.

As at the date hereof, there are an aggregate of 131,625,805 Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’ vision is to build a best-in-class asset management and investment platform focused on growing net asset value per unit and distributions for investors through value investing in real estate.

For further information please contact Mr. Samir Manji, Chief Executive Officer or Ms. Heather Nikkel, Vice-President - Investor Relations of the REIT at 1.204.947.1250.

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