



FOR IMMEDIATE RELEASE

MARCH 13, 2017

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES PASSING OF A TRUSTEE**

Artis Real Estate Investment Trust (TSX: AX.UN) (“Artis” or the “REIT”) announces the passing of Mr. Delmore C.W. Crewson, FCA, a trustee who served on Artis’ board of trustees since 2006.

Armin Martens, Chief Executive Officer of Artis, stated:

“It is with great sadness that Artis Real Estate Investment Trust announces the passing of our trusted colleague, Del Crewson. Del served on Artis’ Board as an independent Trustee and Chair of the Audit Committee since 2006. Del was an insightful and strong leader, and contributed invaluable knowledge, education and experience to the Board that were pivotal in the growth of Artis over the last 10 years. He was a person of integrity, good conscience and character, key attributes for his role as Audit Committee Chair. Del was a friend, and a dedicated and diligent trustee. He will be dearly missed by the trustees and employees at Artis, as well as his friends and colleagues throughout the industry and our community.”

As a permanent memorial to Mr. Crewson and an expression of gratitude for his contribution to Artis, Artis has renamed the conference centre at 360 Main Street in Winnipeg, Manitoba, the “Delmore Crewson Conference Centre”.

Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and select markets in the United States. As of December 31, 2016, Artis’ commercial property comprises approximately 25.7 million square feet of leasable area.

For further information, please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Vice-President – Investor Relations of the REIT at 1.204.947.1250

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Suite 300 – 360 Main Street
Winnipeg, MB R3C 3Z3
T 204.947.1250 F 204.947.0453

www.artisreit.com
AX.UN on the TSX