



FOR IMMEDIATE RELEASE

JUNE 20, 2014

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES RESULTS OF THE ELECTION OF TRUSTEES

Artis Real Estate Investment Trust ("Artis" or the "REIT") (TSX: AX.UN) today announced the results of the votes held at its June 19, 2014 Annual and Special Meeting of Unitholders (the "Meeting").

The total number of units represented by unitholders present in person or by proxy at the Meeting was 43,822,151, representing 34.27% of Artis' outstanding units.

Each of the nominee Trustees listed in the Information Circular dated May 2, 2014 was elected as a Trustee. Management received proxies to vote on the nominee Trustees as follows:

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Delmore Crewson	41,921,591	98.98	430,411	1.02
Armin Martens	41,743,291	98.56	608,711	1.44
Cornelius Martens	42,028,285	99.24	323,717	0.76
Ronald Rimer	41,867,902	98.86	484,100	1.14
Patrick Ryan	41,763,348	98.61	588,654	1.39
Victor Thielmann	41,514,076	98.02	837,926	1.98
Wayne Townsend	41,498,534	97.98	853,468	2.02
Edward Warkentin	39,629,355	93.57	2,722,647	6.43

Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in Canada and the United States, with a major focus on Western Canada. As of today's date, Artis' commercial property comprises approximately 25.0 million square feet of leasable area.

At March 31, 2014, actual period-to-date Property Net Operating Income ("Property NOI") by asset class was approximately 24.7% retail, 51.5% office and 23.8% industrial. Property NOI by geographical region was approximately 8.3% in British Columbia, 38.7% in Alberta, 5.6% in Saskatchewan, 12.2% in Manitoba, 12.6% in Ontario and 22.6% in the U.S.

Property NOI is a non-GAAP measure. Artis calculates Property NOI as revenues, measured in accordance with International Financial Reporting Standards, less property operating expenses such as taxes, utilities, repairs and maintenance, and does not include charges for interest and amortization or income from joint arrangements accounted for as equity investments.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer,
Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Director – Investor Relations of the
REIT at 1.204.947.1250

*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy
or accuracy of this press release.*

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