

FOR IMMEDIATE RELEASE

JUNE 13, 2013

## ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES QUARTERLY CASH DISTRIBUTIONS

Artis Real Estate Investment Trust ("Artis") (TSX: AX.PR.A) (TSX: AX.PR.U) (TSX: AX.PR.E) announced that its trustees have declared the following quarterly cash distributions:

- \$0.328125 per Series A preferred unit ("Series A Unit") of Artis for the quarter ending June 30, 2013. The cash distributions will be made on June 28, 2013 to Series A Unitholders of record on June 28, 2013. As at the date hereof, there are an aggregate of 3,450,000 Series A Units issued and outstanding.
- US \$0.328125 per Series C preferred unit ("Series C Unit") of Artis for the quarter ending June 30, 2013. The cash distributions will be made on June 28, 2013 to Series C Unitholders of record on June 28, 2013. As at the date hereof, there are an aggregate of 3,000,000 Series C Units issued and outstanding.
- \$0.3286 per Series E preferred unit ("Series E Unit") of Artis for the initial period ending June 30, 2013. The cash distributions will be made on June 28, 2013 to Series E Unitholders of record on June 28, 2013. As at the date hereof, there are an aggregate of 4,000,000 Series E Units issued and outstanding.

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Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in Canada and the United States, with a major focus on Western Canada. Artis' commercial property comprises nearly 24.7 million square feet of leasable area in 230 properties. Leasable area by asset class is approximately 18.4% retail, 33.6% office and 48.0% industrial. The portfolio is located 7.5% in British Columbia, 25.9% in Alberta, 5.3% in Saskatchewan, 15.2% in Manitoba, 15.8% in Ontario and 30.3% in the U.S.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Chief Administrative Officer of the REIT at 1.204.947.1250

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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