



FOR IMMEDIATE RELEASE

NOVEMBER 13, 2012

**ARTIS REAL ESTATE INVESTMENT TRUST  
ANNOUNCES MONTHLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced that its trustees have declared its regular monthly cash distribution of \$0.09 per trust unit ("Unit") of Artis for the month of November, 2012. The cash distributions will be made on December 14, 2012 to Unitholders of record on November 30, 2012.

As at the date hereof, there are an aggregate of 110,266,257 Units issued and outstanding.

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Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in Canada and the United States, with a major focus on Western Canada. Artis' commercial property comprises nearly 23 million square feet of leasable area in 214 properties. Leasable area by asset class is approximately 18.3% retail, 32.6% office and 49.1% industrial. The portfolio is located 8.0% in British Columbia, 26.2% in Alberta, 4.8% in Saskatchewan, 15.6% in Manitoba, 15.0% in Ontario and 30.4% in the U.S.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer,  
Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Chief Administrative Officer at  
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*The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

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AX.UN on the TSX