

FOR IMMEDIATE RELEASE

September 9, 2009

Artis REIT Announces Lifting of Trading Halt

Artis Real Estate Investment Trust (TSX:AX.UN) ("Artis" or the "REIT") announced today that the trading halt on its securities will be lifted.

Artis had requested the trading halt in anticipation of making a material announcement, however, as at the time of the issuance of this press release, there is no information to announce.

Artis is a growth oriented real estate investment trust focused exclusively on commercial properties located in primary and growing secondary markets in western Canada. The REIT's goal is to provide unitholders the opportunity to invest in high quality western Canadian office, retail and industrial properties, as well as to provide monthly cash distributions that are stable, tax efficient, and growing over time.

Artis' commercial property comprises approximately 6.3 million square feet of leasable area in 83 properties. Leasable area is approximately 31% in Manitoba, 7% in Saskatchewan, 56% in Alberta, and 6% in B.C.; by asset class the portfolio is 31% retail, 41% office and 28% industrial.

The REIT's Distribution Reinvestment Plan ("DRIP") allows unitholders to have their monthly cash distributions used to purchase trust units without incurring commission or brokerage fees, and receive bonus units equal to 4% of their monthly cash distributions. More information can be obtained at www.artisreit.com.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Senior VP – Investor Relations 1.204.947.1250

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.

Suite 300 – 360 Main Street Winnipeg, MB R3C 3Z3 T 204.947.1250 F 204.947.0453 www.artisreit.com

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