



FOR IMMEDIATE RELEASE

OCTOBER 8, 2008

**ARTIS REAL ESTATE INVESTMENT TRUST  
ANNOUNCES TIMING OF RELEASE OF FINANCIAL RESULTS FOR THE  
QUARTER ENDED SEPTEMBER 30, 2008**

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced today that at approximately 5:00 p.m. EST on Thursday, November 13, 2008, it will release its financial results for the three and nine month periods ended September 30, 2008.

Interested parties are invited to participate in a conference call with management the following day: Friday, November 14, 2008 at 1:00 p.m. EST. In order to participate, please dial 1-416-641-6135 or 1-866-542-4262. You will be required to identify yourself and the organization on whose behalf you are participating.

Alternatively, you may access the simultaneous webcast by following the link from our website at [http://www.artisreit.ca/areit\\_investor.php](http://www.artisreit.ca/areit_investor.php). Prior to the webcast, you may follow the link to confirm you have the right software and system requirements.

If you cannot participate on November 14<sup>th</sup>, a replay of the conference call will be available by dialing 1-416-695-5800 or 1-800-408-3053 and entering passcode #3272692. The replay will be available until November 21, 2008. The webcast will be archived 24 hours after the end of the conference call and will be accessible for 90 days.

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Artis is a growth-oriented real estate investment trust focused exclusively on commercial properties located in primary and growing secondary markets in western Canada, particularly in Alberta. The REIT's goal is to provide Unitholders the opportunity to invest in high-quality western Canadian office, retail and industrial properties, as well as to provide monthly cash distributions that are stable, tax efficient, and growing over time.

Artis owns approximately \$1.3 billion of commercial property, comprising approximately 6.5 million square feet of leasable area in 88 properties. Leasable area is approximately 39.7% in Manitoba, 7.6% in Saskatchewan, 56.6% in Alberta, and 6.1% in B.C.; by asset class the portfolio is 31.9% retail, 41.2% office and 26.9% industrial.

The REIT's Distribution Reinvestment Plan ("DRIP") allows Unitholders to have their monthly cash distributions used to purchase trust units without incurring commission or brokerage fees, and receive bonus units equal to 4% of their monthly cash distributions. More information can be obtained at [www.artisreit.com](http://www.artisreit.com).

For further information please contact Mr. Armin Martens, President and Chief Executive Officer,  
Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Senior VP – Investor Relations  
1.204.947.1250

*The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

Suite 300 – 360 Main Street  
Winnipeg, MB R3C 3Z3  
T 204.947.1250 F 204.947.0453

[www.artisreit.com](http://www.artisreit.com)  
AX.UN on the TSX