



FOR IMMEDIATE RELEASE

June 14, 2010

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES MONTHLY CASH DISTRIBUTION

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced that its trustees have declared its regular monthly cash distribution of \$0.09 per trust unit ("Unit") of Artis for the month of June, 2010. The cash distributions will be made on July 15, 2010 to Unitholders of record on June 30, 2010.

As at the date hereof, there are an aggregate of 50,342,516 Units issued and outstanding.

Artis is one of Canada's fastest growing real estate investment trusts. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial income-producing properties, with a major focus on Western Canada.

Artis' commercial property comprises approximately 8.6 million square feet of leasable area in 108 properties. Leasable area is approximately 30.5% in Manitoba, 7.4% in Saskatchewan, 50.1% in Alberta, and 12.0% in B.C.; by asset class the portfolio is 30.6% retail, 27.4% office, and 42.0% industrial.

The REIT's Distribution Reinvestment Plan ("DRIP") allows Unitholders to have their monthly cash distributions used to purchase trust units without incurring commission or brokerage fees, and receive bonus units equal to 4% of their monthly cash distributions. More information can be obtained at www.artisreit.com.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer,
Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Senior VP – Investor Relations
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The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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