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WFD.UN on the TSX
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FOR IMMEDIATE RELEASE

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WESTFIELD REIT JOINS TSX

Westfield Real Estate Investment Trust (TSX: WFD.UN) ("**Westfield**") announced today that its trust units ("**Units**") will begin trading on the Toronto Stock Exchange ("**TSX**") effective Monday, April 17, 2006. The TSX will also list Westfield's 5 Year 7.75% Series A Convertible Redeemable Debentures and its 5 Year 7.50% Series B Convertible Redeemable Debentures effective the same date. There will be no change to the trading symbols of Westfield's securities in connection with its move to the TSX.

Armin Martens, President and Chief Executive Officer of Westfield said: We are pleased to have our units listed on the TSX as we continue to provide broader distribution and enhanced liquidity of Westfield's units. We also expect that the move to the TSX will increase public awareness of Westfield and its ongoing growth initiatives.

Westfield REIT is a TSX-listed real estate investment trust with the objective of acquiring and maintaining a growing portfolio of properties with stable cash distributions. Westfield REIT intends to focus on properties located in Western Canada, primarily in Alberta. There are currently 11,821,814 trust units of Westfield REIT issued and outstanding.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer of Westfield REIT or Mr. Jim Green, Chief Financial Officer of Westfield REIT at (204) 947-1200.

Neither the TSX nor the TSX Venture Exchange accepts responsibility for the adequacy or accuracy of this press release.

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