

Supplemental Package for June 30, 2009

PORTFOLIO BY CITY

		Asset	Leaseable Area	%	Owned share of Leaseable Area		
City	Property (1)	Class	(000's Sq. Ft)	Owned	(000's Sq. Ft)	Jun-09	% Committed (2)
Calgary	417-14th Street Building	Office	18	100%	18	100.0%	100.0%
0 ,	Bridges Place	Office	14	100%	14	100.0%	100.0%
	Britannia Building	Office	132	100%	132	92.4%	92.4%
	Campana Place	Office	50	100%	50	90.9%	96.2%
	Centre 15	Office	76	100%	76	82.3%	82.3%
	Centre 70 Building	Office	132	85%	112	93.1%	93.1%
	Franklin Showcase Warehouse	Industrial	60	100%	60	100.0%	100.0%
	Heritage Square	Office	315	100%	315	98.5%	98.5%
	Hillhurst Building	Office	63	100%	63	78.5%	78.5%
	Honeywell Building	Industrial	62	100%	62	100.0%	100.0%
	Horizon Heights	Retail	74	100%	74	100.0%	100.0%
	Maynard Technology Centre	Industrial	153	100%	153	100.0%	100.0%
	McCall Lake Industrial	Industrial	91	100%	91	100.0%	100.0%
	Northwest Centre I & II	Office	78	100%	78	100.0%	100.0%
	Paramount Building	Office	68	100%	68	100.0%	100.0%
	Sierra Place	Office	89	100%	89	87.6%	87.6%
	Southwood Corner	Retail	121	100%	121	86.7%	87.9%
	Sunridge Home Outfitters	Retail	51	100%	51	100.0%	100.0%
	Sunridge Spectrum	Retail	129	100%	129	100.0%	100.0%
	TransAlta Place	Office	336	100%	336	100.0%	100.0%
	Willowglen Business Park	Office	286	100%	286	84.4%	84.8%
Calgary Total	Willowgieri Business Park	Office	2,398	100%	2,378	94.7%	94.9%
Calgary Total Coquitlam	Via a Edward Contro	Deteil	2,396	4000/		100.0%	100.0%
Coquitlam Total	King Edward Centre	Retail	82 82	100%	82 82	100.0%	100.0%
							11.11
Delta	Delta Shoppers Mall	Retail	75	100%	75	100.0%	100.0%
Delta Total			75		75	100.0%	100.0%
Edmonton	Can K Building	Industrial	14	100%	14	100.0%	100.0%
	Clareview Town Centre	Retail	56	100%	56	100.0%	100.0%
	Delta Centre	Industrial	35	100%	35	100.0%	100.0%
	Mayfield Industrial Plaza	Industrial	24	100%	24	100.0%	100.0%
	North City Centre	Retail	105	100%	105	100.0%	100.0%
Edmonton Total			234		234	100.0%	100.0%
Edson	Edson Shoppers	Retail	20	100%	20	100.0%	100.0%
Edson Total			20		20	100.0%	100.0%
Estevan	Estevan Sobeys	Retail	38	100%	38	100.0%	100.0%
Estevan Total			38		38	100.0%	100.0%
Fort McMurray	100 Signal Road	Retail	14	100%	14	100.0%	100.0%
	Northern Lights Shopping Centre - I	Retail	18	100%	18	100.0%	100.0%
	Northern Lights Shopping Centre II	Retail	31	100%	31	98.9%	100.0%
	Signal Centre	Retail	15	100%	15	100.0%	100.0%
	Tide Centre	Retail	18	100%	18	100.0%	100.0%
	Woodlands Centre	Retail	63	100%	63	100.0%	100.0%
Fort McMurray Total			159		159	99.8%	100.0%
Grand Prairie	Brick Centre	Retail	46	100%	46	100.0%	100.0%
	Gateway Power Centre	Retail	61	100%	61	100.0%	100.0%
	Sears Centre	Retail	131	100%	131	100.0%	100.0%
Grand Prairie Total			238	.00,0	238	100.0%	100.0%
Medicine Hat	Southview Centre	Retail	162	100%	162	100.0%	100.0%
Medicine Hat Total	COULIVIEW CEILLE	INGIAII	162	100 /6	162	100.0%	100.0%

PORTFOLIO BY CITY

				%	Owned share of Leaseable Area		
City	Property (1)	Asset Class	Leaseable Area (000's Sq. Ft)	Owned	(000's Sq. Ft)	Jun-09	% Committed (2)
Moose Jaw	Moose Jaw Sobeys	Retail	38	100%	38	100.0%	100.0%
Moose Jaw Total	moode dan copeys	rtotan	38	10070	38	100.0%	100.0%
Nanaimo	488 Albert Street	Office	30	100%	30	100.0%	100.0%
Ivananno	6475 Metral Drive	Office	38	100%	38	100.0%	100.0%
	Aulds Corner	Retail	36	100%	36	100.0%	100.0%
	6461 Metral Drive	Retail	54	100%	54	40.9%	40.9%
Nanaimo Total	040 i Metiai Diive	Netali	158	10078	158	79.9%	79.9%
Nisku	Pepco Building	Industrial	23	100%	23	100.0%	100.0%
Nisku Total	Pepco Building	industriai	23	100%	23	100.0%	100.0%
Red Deer	Device Contra	la di satutal	126	4000/			
Rea Deer	Bower Centre Millennium Centre	Industrial		100%	126	95.6%	95.6%
Rad Door Total	Millennium Centre	Office	146 272	100%	146 272	79.8% 87.1%	94.5% 95.0%
Red Deer Total	Allegat Charat Mail	Deteil		4000/			
Regina	Albert Street Mall	Retail	18	100%	18	100.0%	100.0%
	Capital City Centre	Retail	44	100%	44	100.0%	100.0%
	East Landing Mall	Retail	41	100%	41	100.0%	100.0%
	East Landing Plaza	Retail	24	100%	24	100.0%	100.0%
	Fleet Street Crossing	Retail	38	100%	38	100.0%	100.0%
	Shoppers Landmark Centre	Retail	49	100%	49	100.0%	100.0%
	Strathcona Shoppers Centre	Retail	22	100%	22	100.0%	100.0%
D ' Tatal	West Landing Mall	Retail	39	100%	39	100.0%	100.0%
Regina Total			275		275	100.0%	100.0%
Saskatoon	Canarama Mall	Retail	66	100%	66	100.0%	100.0%
	Circle 8 Centre	Retail	77	100%	77	100.0%	100.0%
Saskatoon Total			143		143	100.0%	100.0%
St. Albert	Liberton Square	Retail	21	100%	21	100.0%	100.0%
St. Albert Total			21		21	100.0%	100.0%
Winnipeg	100 Omands Creek Boulevard	Industrial	50	100%	50	100.0%	100.0%
	1000-1020 Powell Av. & 1499-1501 King Ed. St.	Industrial	27	100%	27	100.0%	100.0%
	1093 Sherwin Road	Industrial	175	100%	175	100.0%	100.0%
	1475 King Edward Street	Industrial	5	100%	5	100.0%	100.0%
	1595 Buffalo Place	Industrial	73	100%	73	100.0%	100.0%
	1681-1703 Dublin Avenue	Industrial	22	100%	22	100.0%	100.0%
	1717 Dublin Avenue	Industrial	30	100%	30	100.0%	100.0%
	1750 Inkster Boulevard	Industrial	196	100%	196	100.0%	100.0%
	1810 Dublin Avenue	Industrial	22	100%	22	100.0%	100.0%
	1832 King Edward Street	Industrial	74	100%	74	87.8%	100.0%
	2110-2130 Notre Dame Avenue	Industrial	82	100%	82	100.0%	100.0%
	27-81 Plymouth Street	Industrial	92	100%	92	100.0%	100.0%
	500 Berry Street	Industrial	8	100%	8	100.0%	100.0%
	530-538 Berry Street	Industrial	11	100%	11	100.0%	100.0%
	850 Empress Street	Industrial	26	100%	26	100.0%	100.0%
	951-977 Powell Avenue	Industrial	54	100%	54	100.0%	100.0%
	CDI College Building	Office	24	100%	24	100.0%	100.0%
	Grain Exchange Building	Office	236	100%	236	93.2%	93.2%
	Hamilton Building	Office	66	100%	66	100.0%	100.0%
	Johnston Terminal	Office	72	100%	72	99.1%	99.1%
	Keewatin Distribution Centre	Industrial	201	100%	201	100.0%	100.0%
	MTS Call Centre Building	Office	76	100%	76	100.0%	100.0%
	Raleigh Shopping Centre	Retail	11	100%	11	100.0%	100.0%
	Reenders Square	Retail	67	100%	67	96.2%	96.2%
	Winnipeg Square	Office	545	38%	207	94.2%	94.2%
	Winnipeg Square	Retail	57	38%	22	88.5%	88.5%
Winnipeg Total			2,302		1,929	97.8%	98.2%

⁽¹⁾ Excluding property in redevelopment.

⁽²⁾ Percentage committed is based on committed leases at June 30, 2009.

Portfolio by Asset Class by City

Asset Class	City	Number of Properties	Owned share of Leaseable Area (000's Sq. Ft)	% of GLA	Occupancy	% Committed
Industrial	Calgary	4	366	5.8%	100.0%	100.0%
	Edmonton	3	73	1.2%	100.0%	100.0%
	Nisku	1	23	0.4%	100.0%	100.0%
	Red Deer	1	126	2.0%	95.6%	95.6%
	Winnipeg	17	1,148	18.2%	99.2%	100.0%
Industrial Total		26	1,736	27.6%	99.2%	99.7%
Office	Calgary	13	1,637	26.0%	93.3%	93.5%
	Nanaimo	2	68	1.1%	100.0%	100.0%
	Red Deer	1	146	2.3%	79.8%	94.5%
	Winnipeg	6	681	10.8%	95.8%	95.8%
Office Total		22	2,532	40.2%	93.4%	94.4%
Retail	Calgary	4	375	6.0%	95.7%	96.1%
	Coquitlam	1	82	1.3%	100.0%	100.0%
	Delta	1	75	1.2%	100.0%	100.0%
	Edmonton	2	161	2.6%	100.0%	100.0%
	Edson	1	20	0.3%	100.0%	100.0%
	Estevan	1	38	0.6%	100.0%	100.0%
	Fort McMurray	6	159	2.5%	99.8%	100.0%
	Grand Prairie	3	238	3.8%	100.0%	100.0%
	Medicine Hat	1	162	2.6%	100.0%	100.0%
	Moose Jaw	1	38	0.6%	100.0%	100.0%
	Nanaimo	2	90	1.4%	64.7%	64.7%
	Regina	8	275	4.4%	100.0%	100.0%
	Saskatoon	2	143	2.3%	100.0%	100.0%
	St. Albert	1	21	0.3%	100.0%	100.0%
	Winnipeg	2	100	1.6%	94.9%	94.9%
Retail Total		36	1,977	31.5%	97.3%	97.4%
		84	6.245	99.3%	96.2%	96.8%

Property in redevelopment

Asset Class	City	Number of Properties	Owned share of Leaseable Area (000's Sq. Ft)	% of GLA	Property
Office	Burnaby	1	47	0.7%	Willingdon Green
Total Portfolio		85	6,292	100.0%	

Lease Expiry Analysis at June 30, 2009

	Leased Area	% of Portfolio	Weighted Average In-Place Rent per	
Year of Expiry	(000's Sq. Ft.)	Leased Area (2)	Sq. Ft.	
2009	362	6.0%	\$11.05	
2010	1,002	16.7%	\$10.49	
2011	989	16.5%	\$12.68	
2012	532	8.9%	\$14.72	
2013	914	15.2%	\$15.31	
2014	591	9.8%	\$10.76	
2015 & Later	1,618	26.8%	\$16.32	
Weighted average in-place rent - all	years			
of expiry	6,008	100.0%	\$13.59	
Weighted average market rent of lea	\$13.10			
Weighted average market rent of leases expiring in 2010 (1) \$12.63				
Weighted average market rent - all	years of expiry (1)		\$15.15	

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

⁽²⁾ Excluding vacancy, M-T-M leases, and land leases.

Alberta

**	Leased Area %		Weighted Average In-Place
Year of Expiry	(000's Sq. Ft.) L		Rent per Sq. Ft.
2009	205	6.1%	\$13.13
2010	457	13.7%	\$11.29
2011	588	17.6%	\$15.01
2012	267	8.0%	\$18.32
2013	503	15.0%	\$20.26
2014	210	6.3%	\$16.06
2015 and beyond	1,113	33.3%	\$16.44
Weigted Average in- place rent - all years of expiry	f 3,343	100.0%	\$15.98
expiry	3,343	100.076	\$15.96
Weighted average man	ket rent of leases		\$16.04
expiring in 2009 ⁽¹⁾			\$10.04
Weighted average man	rket rent of leases		¢14.56
expiring in 2010 [®]			\$14.56
Weighted average man	ket rent - all years of		
expiry ⁽¹⁾			\$17.99

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

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	Leased Area	/ of Doutfolio	TV 1 1 1 1 T T
			Weighted Average In-Place
Year of Expiry	(000's Sq. Ft.) I	Leased Area (2)	Rent per Sq. Ft.
2009	23	7.6%	\$13.50
2010	28	9.2%	\$16.60
2011	11	3.6%	\$13.57
2012	82	27.0%	\$16.13
2013	18	5.9%	\$19.19
2014	30	9.9%	\$16.75
2015 and beyond	112	36.8%	\$19.00
Weigted Average in-			
place rent - all years of	f		
expiry	304	100.0%	\$17.17
Weighted average mai	rket rent of leases		
expiring in 2009 ⁽¹⁾			\$15.54
Weighted average mai	rket rent of leases		
expiring in 2010 ⁽¹⁾			\$18.77
Weighted average man	elect ront all voors of		
expiry ⁽¹⁾	rket rent - an years of		\$18.43
expiry			ΨΙΟΙΤΟ

⁽²⁾ Excluding vacancy, M-T-M leases, and land leases.

Manitoba

Year of Expiry	Leased Area % (000's Sq. Ft.) L		Weighted Average In-Place Rent per Sq. Ft.
2009	108	5.8%	\$5.41
2010	430	23.0%	\$8.61
2011	341	18.3%	\$8.23
2012	158	8.4%	\$7.73
2013	273	14.6%	\$4.75
2014	295	15.9%	\$4.98
2015 and beyond	262	14.1%	\$14.28
Weigted Average in- place rent - all years of expiry	1,867	100.0%	\$7.95
Weighted average mark expiring in 2009 ⁽¹⁾	et rent of leases		\$6.23
Weighted average mark expiring in 2010 ^a	et rent of leases		\$9.34
Weighted average mark	et rent - all years of		\$8.93

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

Saskatchewan

	Leased Area	% of Portfolio	Weighted Average In-Place
Year of Expiry	(000's Sq. Ft.)	Leased Area (2)	Rent per Sq. Ft.
2009	26	5.3%	\$15.70
2010	87	17.6%	\$13.58
2011	49	10.0%	\$15.43
2012	25	5.0%	\$15.68
2013	120	24.3%	\$18.00
2014	56	11.3%	\$18.16
2015 and beyond	131	26.5%	\$17.13
Weigted Average in-			
place rent - all years of			
expiry	494	100.0%	\$16.51
Weighted average marke	t rent of leases		
expiring in 2009 ⁽¹⁾			\$16.03
Weighted average marke	t rent of leases		
expiring in 2010 ⁽¹⁾			\$16.79
Weighted average marke	t rent - all veare of		
expiry(1)	t Tent - an years of		\$17.43
схри у			Φ±1110

⁽²⁾ Excluding vacancy, M-T-M leases, and land leases.

Industrial

	Leased Area %	6 of Portfolio	Weighted Average In-Place
Year of Expiry	(000's Sq. Ft.) L	eased Area (2)	Rent per Sq. Ft.
2009	116	6.7%	\$6.02
2010	305	17.7%	\$4.87
2011	293	17.1%	\$5.70
2012	128	7.5%	\$5.48
2013	277	16.1%	\$3.92
2014	298	17.4%	\$4.30
2015 and beyond	300	17.6%	\$13.97
Weigted Average in-			
place rent - all years of			
expiry	1,717	100.0%	\$6.47
Weighted average marke	et rent of leases		
expiring in 2009 ⁽¹⁾			\$7.03
Weighted average marke	et rent of leases		
expiring in 2010 ⁽¹⁾			\$5.58
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

Weighted average marke	et rent - all years of		\$7.46
expiry ⁽¹⁾			\$7.40

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

Office

	Leased Area	% of Portfolio	Weighted Average In-Place
Year of Expiry	(000's Sq. Ft.)	Leased Area (2)	Rent per Sq. Ft.
2009	137	5.8%	\$10.84
2010	368	15.5%	\$13.78
2011	467	19.7%	\$15.28
2012	217	9.2%	\$17.74
2013	384	16.2%	\$21.46
2014	127	5.3%	\$18.19
2015 and beyond	668	28.3%	\$16.96
Weigted Average in-			
place rent - all years of			
expiry	2,368	100.0%	\$16.65
Weighted average mark	ket rent of leases		
expiring in 2009 ⁽¹⁾			\$13.33
Weighted average mark	cet rent of leases		
expiring in 2010 ⁽¹⁾			\$16.72
1 0			
W-:-l-4-d	44 -11		
Weighted average mark expiry ⁽¹⁾	ket rent - an years of		\$18.07
expriy			φ10.07

⁽²⁾ Excluding vacancy, M-T-M leases, and land leases.

Retail

	Leased Area	% of Portfolio	Weighted Assessed In Diese
Year of Expiry	(000's Sq. Ft.) I		Weighted Average In-Place Rent per Sq. Ft.
2009	109	5.7%	\$16.68
2010	329	17.1%	\$12.01
2011	229	11.9%	\$16.30
2012	187	9.7%	\$17.54
2013	253	13.1%	\$18.43
2014	166	8.7%	\$16.68
2015 and beyond	650	33.7%	\$16.75
Weigted Average in- place rent - all years of expiry	1,923	100.0%	\$16.17
Weighted average mark expiring in 2009 11	et rent of leases		\$19.26
Weighted average mark expiring in 2010 ⁽¹⁾	set rent of leases		\$14.59
Weighted average mark	et rent - all years of		\$18.43

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

⁽²⁾ Excluding vacancy, M-T-M leases, and land leases.

Leasing Activity at June 30, 2009

All in-place rents quoted are calculated as the average base rent, weighted by square footage under lease

	GLA	Occupied Q1-09	Vacant	In-Place Net Rent	Q2-09 Acquisitions (Dispositions)/ Adjustments	Q2-09 Expiries	In-P Net I Expi	Rent	New Leas	ses	New N Rent		Renewals	Renewa Rent		GLA	Occupied Q2-09	Vacant	In-Place Ne Rent	et
Burnaby, BC Retail Office Industrial	47,090 -	11,000	36,090	\$ 19.50						9,500	\$	19.50				47,090 -	20,500	26,590	\$	19.50
Calgary, AB Retail Office Industrial	451,222 1,637,200 365,901	436,528 1,539,515 365,901	14,694 97,685	\$ 17.56	(76,052) (525)	5,637 23,582		22.20 13.22		3,072	\$	19.19	4,204 8,832		24.76 18.41	375,170 1,636,675 365,901	359,043 1,527,108 365,901	109,567	\$	18.43 17.76 12.64
Coquitlam, BC Retail Office Industrial	81,647 - -	81,647 - -	- ; - -	\$ 13.57												81,647 - -	81,647 - -			13.57
Delta, BC Retail Office Industrial	74,693 - -	74,693 - -	- : -	\$ 21.60		3,170	\$	27.89					3,170	\$	29.02	74,693 - -	74,693 -			21.65
Edmonton/St. Albert,																				
Retail Office	181,947	181,947	<u>-</u> ;	\$ 15.39		6,553	\$	16.47		6,553	\$	16.17				181,947	181,947		- \$	15.39
Industrial	73,179	73,179	- ;	\$ 9.73												73,179	73,179		- \$	9.81
Edson, BC Retail Office	20,390	20,390	- : -	\$ 20.33												20,390	20,390		- \$	20.33
Industrial Estevan, SK	-	-	-													-	-		-	
Retail Office Industrial	38,110	38,110	- : - -	\$ 14.10												38,110	38,110		-	14.10
Fort McMurray, AB Retail Office	163,629	160,655	2,974	\$ 21.68	(4,156)	4,254	\$	22.86		5,843	\$	20.10	1,049	\$	28.00	159,473	159,137	336		21.80
Industrial	-	-	-													-	-		-	
Grande Prairie, AB Retail Office Industrial	238,389	220,123	18,266	\$ 10.01					1	8,266	\$	18.00				238,389	238,389		-	10.63
Kamloops, BC Retail Office		-	-													- -	-		-	
Industrial	-	-	-													-	-			
Medicine Hat, AB Retail Office Industrial	162,061 - -	162,061 - -	- ; - -	\$ 11.27												162,061 -	162,061 - -		-	11.29

Leasing Activity at June 30, 2009

All in-place rents quoted are calculated as the average base rent, weighted by square footage under lease

City		Occupied Q1-09	Vacant		Q2-09 Acquisitions (Dispositions)/ Adjustments	Q2-09 Expiries	In-Place Net Rent Expiring	New Leases	New Net Rent	Renewals	Renewal Net	GLA	Occupied Q2-09		In-Place Net Rent
Moose Jaw, SK															
Retail	38,127	38,127	- \$	\$ 14.65								38,127	38,127	-	\$ 14.65
Office	-	-										-	-	-	
Industrial	-	-	-									-	-	-	
Nanaimo, BC															
Retail	90,333	58,420	31,913	\$ 16.65								90,333	58,420	31,913	\$ 16.65
Office	68,429	68,429	- \$	\$ 16.32								68,429	68,429	-	\$ 16.32
Industrial	-	-	-									-	-	-	
Nisku, BC															
Retail	-	-	-									-	-	-	
Office	-	-	-									-	-	-	
Industrial	22,659	22,659	- \$	\$ 11.92								22,659	22,659	-	\$ 11.92
Red Deer, AB Retail	_	_	_									_	_	_	
Office	144,446	100,150	44,296	\$ 14.38	1,473	1,131	\$ 13.50	16,31	\$ 24.63	1,131	\$ 20.00	145,919	116,461	29,458	\$ 15.74
Industrial	125,814	123,956				12,991		7,45		1,814			120,236		
Regina, SK															
Retail	274,634	273,659	975	\$ 16.51		4,665	\$ 15.41	975	5 \$ 20.00	4,665	\$ 16.80	274,634	274,634	-	
Office	-	-	-									-	-	-	
Industrial	-	-	-									-	-	-	
Saskatoon, SK															
Retail	143,127	143,127	0 \$	\$ 17.41		20,495	\$ 16.65			20,495	\$ 17.50	143,127	143,127	0	\$ 17.55
Office	-	-	-									-	-	-	
Industrial	-	-	-									-	-	-	
Winnipeg, MB															
Retail	98,819	96,760				5,472				2,529			93,817	5,002	
Office	686,662	657,224			(5,002)								652,776		
Industrial	1,148,226	1,123,476	24,750 \$	\$ 3.84	ĺ	68,962	\$ 5.48	57,68	\$ 3.22	26,991	\$ 4.80	1,148,226	1,139,186	9,040	\$ 3.73