

Supplemental Information for June 30, 2008

PORTFOLIO BY CITY

		Asset		%	Owned share of Leaseable Area		
City	Property	Class	Leaseable Area (000's Sq. Ft)	Owned	(000's Sq. Ft)	Jun-08	% Leased (1)
Calgary	417-14th Street Building	Office	17	100%	17	100.0%	100.0%
Julgury	Airways Business Park	Office	63	100%	63	89.6%	95.5%
	Britannia Building	Office	132	100%	132	96.8%	96.8%
	Campana Place	Office	49	100%	49	100.0%	100.0%
	Centre 15	Office	76	100%	76	93.3%	100.0%
	Centre 70 Building	Office	132	85%	112	99.0%	100.0%
	Franklin Showcase Warehouse	Industrial	69	100%	69	100.0%	100.0%
	Glenmore Commerce Court	Office	58	100%	58	96.7%	96.7%
	Heritage Square	Office	298	100%	298	100.0%	100.0%
	Hillhurst Building	Office	63	100%	63	89.8%	94.1%
	Honeywell Building	Industrial	62	100%	62	100.0%	100.0%
	Horizon Heights	Retail	74	100%	74	100.0%	100.0%
	•		91		91		
	McCall Lake Industrial McKnight Village Mall	Industrial Retail	91 86	100% 100%	86	100.0% 95.1%	100.0% 100.0%
					* *		
	Northwest Centre I & II	Office	79	100%	79	100.0%	100.0%
	Paramount Building	Office	68	100%	68	88.0%	100.0%
	Sierra Place	Office	89	100%	89	92.6%	94.0%
	Southwood Corner	Retail	121	100%	121	100.0%	100.0%
	Sunridge Home Outfitters	Retail	51	100%	51	100.0%	100.0%
	Sunridge Spectrum	Retail	129	100%	129	100.0%	100.0%
	TransAlta Place	Office	336	100%	336	100.0%	100.0%
	Willowglen Business Park	Office	286	100%	286	99.2%	99.2%
Calgary Total			2429		2409	98.1%	99.2%
Coquitlam	King Edward Centre	Retail	82	100%	82	100.0%	100.0%
Coquitlam Total			82		82	100.0%	100.0%
Delta	Delta Shoppers Mall	Retail	75	100%	75	84.2%	100.0%
Delta Total			75		75	84.2%	100.0%
Edmonton	Can K Building	Industrial	14	100%	14	100.0%	100.0%
Lamonton	Clareview Town Centre	Retail	56	100%	56	100.0%	100.0%
	Delta Centre	Industrial	35	100%	35	100.0%	100.0%
	Mayfield Industrial Plaza	Industrial	24	100%	24	100.0%	100.0%
	North City Centre	Retail	105	100%	105	100.0%	100.0%
Edmonton Total	North Oily Ochine	retail	234	10070	234	100.0%	100.0%
	F. I Ol	D. C. T.		4000/			
Edson	Edson Shoppers	Retail	20	100%	20	100.0%	100.0%
Edson Total			20		20	100.0%	100.0%
Estevan	Estevan Sobeys	Retail	38	100%	38	100.0%	100.0%
Estevan Total			38		38	100.0%	100.0%
Fort McMurray	100 Signal Road	Retail	14	100%	14	100.0%	100.0%
	Northern Lights Shopping Centre - I	Retail	19	100%	19	100.0%	100.0%
	Northern Lights Shopping Centre - II	Retail	30	100%	30	100.0%	100.0%
	Signal Centre	Retail	19	100%	19	100.0%	100.0%
	Tide Centre	Retail	18	100%	18	89.0%	89.0%
	Woodlands Centre	Retail	63	100%	63	100.0%	100.0%
Fort McMurray Total			163	.0070	163	98.8%	98.8%
Grande Prairie	Brick Centre	Retail	46	100%	46	100.0%	100.0%
Sianue Fiante	Gateway Power Centre	Retail	61	100%	61	100.0%	100.0%
	Sears Centre	Retail	131	100%	131	100.0%	100.0%
Granda Prairia Tatal	OCAIS OCINIC	Netali		10076			100.0%
Grande Prairie Total	District D. T.P.	0//	238	40001	238	100.0%	
Kamloops	Plainsman Building	Office	35	100%	35	97.0%	97.0%
Kamloops Total			35		35	97.0%	97.0%
Medicine Hat	Southview Centre	Retail	165	100%	165	100.0%	100.0%
Medicine Hat Total			165		165	100.0%	100.0%
Moose Jaw	Moose Jaw Sobeys	Retail	38	100%	38	100.0%	100.0%
Moose Jaw Total	•		38		38	100.0%	100.0%

PORTFOLIO BY CITY

		Asset	Leaseable Area	%	Owned share of Leaseable Area		
City	Property	Class	(000's Sq. Ft)	Owned	(000's Sq. Ft)	Jun-08	% Leased (1)
Vanaimo	488 Albert Street	Office	30	100%	30	100.0%	100.0%
	6475 Metral Drive	Office	38	100%	38	100.0%	100.0%
	Aulds Corner	Retail	37	100%	37	100.0%	100.0%
	Leons	Retail	54	100%	54	100.0%	100.0%
lanaimo Total			159		159	100.0%	100.0%
Visku	Pepco Building	Industrial	23	100%	23	100.0%	100.0%
lisku Total			23		23	100.0%	100.0%
Red Deer	Bower Centre	Industrial	126	100%	126	96.3%	98.5%
	Millennium Centre	Office	105	100%	105	94.9%	94.9%
Red Deer Total			231		231	95.7%	96.9%
Regina	Albert Street Mall	Retail	18	100%	18	100.0%	100.0%
	Capital City Centre	Retail	44	100%	44	88.7%	100.0%
	East Landing Mall	Retail	41	100%	41	100.0%	100.0%
	East Landing Plaza	Retail	24	100%	24	81.9%	81.9%
	Fleet Street Crossing	Retail	38	100%	38	100.0%	100.0%
	Shoppers Landmark Centre	Retail	49	100%	49	100.0%	100.0%
	Strathcona Shoppers Centre	Retail	22	100%	22	100.0%	100.0%
	West Landing Mall	Retail	39	100%	39	82.6%	100.0%
Regina Total			275		275	94.1%	98.4%
Saskatoon	Canarama Mall	Retail	65	100%	65	100.0%	100.0%
	Circle 8 Centre	Retail	77	100%	77	98.0%	100.0%
askatoon Total			142		142	98.9%	100.0%
St. Albert	Liberton Square	Retail	21	100%	21	100.0%	100.0%
St. Albert Total			21		21	100.0%	100.0%
Vinnipeg	100 Omands Creek Boulevard	Industrial	51	100%	51	100.0%	100.0%
	1000-1020 Powell Avenue & 1499-1501 King Edward Street	Industrial	27	100%	27	100.0%	100.0%
	1093 Sherwin Road	Industrial	175	100%	175	100.0%	100.0%
	1475 King Edward Street	Industrial	5	100%	5	100.0%	100.0%
	1595 Buffalo Place	Industrial	76	100%	76	100.0%	100.0%
	1681-1703 Dublin Avenue	Industrial	22	100%	22	100.0%	100.0%
	1717 Dublin Avenue	Industrial	31	100%	31	100.0%	100.0%
	1750 Inkster Boulevard	Industrial	196	100%	196	100.0%	100.0%
	1810 Dublin Avenue	Industrial	22	100%	22	100.0%	100.0%
	1832 King Edward Street	Industrial	74	100%	74	100.0%	100.0%
	2110-2130 Notre Dame Avenue	Industrial	82	100%	82	76.0%	76.0%
	27-81 Plymouth Street	Industrial	91	100%	91	100.0%	100.0%
	500 Berry Street	Industrial	8	100%	8	100.0%	100.0%
	530-538 Berry Street	Industrial	11	100%	11	100.0%	100.0%
	850 Empress Street	Industrial	26	100%	26	100.0%	100.0%
	951-977 Powell Avenue	Industrial	54	100%	54	100.0%	100.0%
	CDI College Building	Office	24	100%	24	100.0%	100.0%
	Grain Exchange Building	Office	232	100%	232	93.2%	93.4%
	Hamilton Building	Office	66	100%	66	100.0%	100.0%
	Johnston Terminal	Office	72	100%	72	98.2%	99.1%
	Keewatin Distribution Centre	Industrial	201	100%	201	100.0%	100.0%
	MTS Call Centre Building	Office	76	100%	76	100.0%	100.0%
	Raleigh Shopping Centre	Retail	11	100%	11	100.0%	100.0%
	Reenders Square	Retail	66	100%	66	100.0%	100.0%
	Shops of Winnipeg Square	Retail	59	38%	22	94.4%	94.4%
	Winnipeg Square	Office	536	38%	204	95.0%	95.0%
Vinnipeg Total	1.0.1		2294		1925	97.5%	97.6%
pog . o.a.			6662		6273	97.8%	98.7%

⁽¹⁾ Percentage leased is based on executed leases at June 30, 2008.

Portfolio by Asset Class by City

Asset Class	City	Number of Properties	Owned share of Leaseable Area (000's Sq. Ft)	% of GLA	Occupancy	% Leased
Retail	Calgary	5	461	7.3%	99.1%	100.0%
	Coquitlam	1	82	1.3%	100.0%	100.0%
	Delta	1	75	1.2%	84.2%	100.0%
	Edmonton	2	161	2.6%	100.0%	100.0%
	Edson	1	20	0.3%	100.0%	100.0%
	Estevan	1	38	0.6%	100.0%	100.0%
	Fort McMurray	6	163	2.6%	98.8%	98.8%
	Grande Prairie	3	238	3.8%	100.0%	100.0%
	Medicine Hat	1	165	2.6%	100.0%	100.0%
	Moose Jaw	1	38	0.6%	100.0%	100.0%
	Nanaimo	2	90	1.4%	100.0%	100.0%
	Regina	8	275	4.4%	94.1%	98.4%
	Saskatoon	2	142	2.3%	98.9%	100.0%
	St. Albert	1	21	0.3%	100.0%	100.0%
	Winnipeg	2	100	1.6%	98.7%	98.7%
Retail Total		37	2,069	33.0%	98.2%	99.6%
Office	Calgary	14	1,727	27.5%	97.6%	98.8%
	Kamloops	1	35	0.6%	97.0%	97.0%
	Nanaimo	2	68	1.1%	100.0%	100.0%
	Red Deer	1	105	1.7%	94.9%	94.9%
	Winnipeg	6	675	10.8%	96.0%	96.1%
Office Total		24	2,610	41.6%	97.1%	98.0%
Industrial	Calgary	3	222	3.5%	100.0%	100.0%
	Edmonton	3	73	1.2%	100.0%	100.0%
	Nisku	1	23	0.4%	100.0%	100.0%
	Red Deer	1	126	2.0%	96.3%	98.5%
	Winnipeg	17	1,150	18.3%	98.3%	98.3%
Industrial Total	· •	25	1,594	25.4%	98.5%	98.6%
		86	6,273	100.0%	97.8%	98.7%

Occupancy Report - By Asset Class

Asset Class	Mar-08	Jun-08	% Leased
Industrial	98.6%	98.5%	98.6%
Office	96.1%	97.1%	98.0%
Retail	98.3%	98.2%	99.6%
Total of Portfolio	97.5%	97.8%	98.7%

Occupancy Report - By Province

Province	Mar-08	Jun-08	% Leased
AB	98.4%	98.3%	99.2%
BC	99.4%	96.3%	99.7%
MB	95.9%	97.5%	97.6%
SK	96.1%	96.4%	99.1%
Total of Portfolio	97.5%	97.8%	98.7%

Historical Occupancy at June 30, 2008

Portfolio occupancy at end of reporting period:

(000's Sq.	# of	Leasable Sq.	
Ft.)	Properties	Ft.	% Occupied
Q3-06	34	2,857	95.8%
Q4-06	36	2,914	95.8%
Q1-07	45	3,852	96.3%
Q2-07	51	4,069	97.2%
Q3-07	54	4,666	97.1%
Q4-07	80	6,059	97.4%
Q1-08	84	6,240	97.5%
Q2-08	86	6,273	97.8%

Year-over-year occupancy comparison: same assets

Same Asset (1)	Q2-08	Q2-07
Manitoba	97.7%	92.6%
Saskatchewan	95.7%	94.6%
Alberta	98.5%	98.6%
B.C.	99.3%	100.0%
	98.1%	97.1%

^{(1) &}quot;Same Asset" properties are the 50 properties owned at June 30, 2007, excluding one property sold in 2007.

Largest Tenants at June 30, 2008

		Year of	Leasable Area	% of Portfolio Leasable Sq.
Tenant	Primary Location	Expiry (1)	(000's Sq. Ft.)	Ft.
TransAlta Corp	Calgary	2023	336	5.4%
Red River Packaging	Winnipeg	2014	196	3.1%
Reliance Products	Winnipeg	2013	175	2.8%
Jacobs Canada	Calgary	2008 (2)	158	2.5%
Sobeys	Winnipeg/Fort McMurray/Estevan/Moose Jaw	2020	150	2.4%
Shoppers Drug Mart	Saskatoon/Calgary/Regina/Edson	2015	105	1.7%
Sears	Grande Prairie	2010	105	1.7%
Credit Union Central	Saskatoon/Calgary/Regina/Winnipeg	2012	87	1.4%
MTS Allstream	Winnipeg	2026	76	1.2%
Komunik	Winnipeg	2009	76	1.2%
Cineplex Odeon	Calgary	2020	65	1.0%
The Brick	Medicine Hat/Grande Prairie	2017	63	1.0%
BW Technologies (Honeywell)	Calgary	2016	62	1.0%
Birchcliff Energy	Calgary	2017	59	0.9%
JYSK	Delta/Edmonton	2014	53	0.8%
Komex International	Calgary	2011	53	0.8%
Rosedale Transport	Winnipeg	2011	52	0.8%
Metro Waste Paper Rec	Winnipeg	2010	50	0.8%
Portage Cartage	Winnipeg	2009	49	0.8%
Columbia College Corp	Calgary	2014	45	0.7%
			2,015	32.0%

Government Tenants	Primary Location	Year of Expiry (1)	Leasable Area (000's Sq. Ft.)	% of Portfolio Leasable Sq. Ft.
Federal Government	Winnipeg / Regina / Calgary	2012	187	3.0%
Provincial Government	Calgary / Saskatoon / Winnipeg	2011	290	4.6%
Civic or Municipal Gov't	Winnipeg / Regina	2015	82	1.3%
			559	8.9%

Weighted average based on square feet (includes all renewals completed as of June 30, 2008)
Released effective July 1, 2008 to AMEC to 2013.

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Lease Expiry Analysis at June 30, 2008

Year of Expiry	Leasable Area (000's Sq. Ft.)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	137	2.2%	\$0.00
2008	575	9.2%	\$11.37
2009	686	10.9%	\$11.14
2010	983	15.7%	\$11.36
2011	980	15.6%	\$12.33
2012	494	7.9%	\$16.26
2013	534	8.5%	\$11.46
2014	413	6.6%	\$7.98
2015 and beyond	1,471	23.4%	\$16.02
Weighted average in-place rent - all			
years of expiry	6,273	100.0%	\$12.50
Weighted average market rent of lease	\$19.54		
Weighted average market rent of lease	\$14.40		
Weighted average market rent - all year	\$16.95		

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

Leasing Profile at June 30, 2008

Alberta

Year of Expiry	Leasable Area (000's Sq. Ft.)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	58	1.7%	\$0.00
2008	405	11.5%	\$11.73
2009	373	10.6%	\$13.26
2010	506	14.4%	\$11.55
2011	628	17.9%	\$14.38
2012	272	7.8%	\$18.65
2013	190	5.4%	\$17.10
2014	108	3.1%	\$11.94
2015 and beyond	965	27.6%	\$16.50
Weigted Average in-plac all years of expiry	e rent - 3,505	100.0%	\$14.54
Weighted average marke in 2008 ⁽¹⁾	et rent of leases expiring		\$22.29
Weighted average marke in 2009 [⊕]	et rent of leases expiring		\$18.34
Weighted average marke	et rent - all years of expir	у	\$20.93

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

B.C.

	Leasable Area	% of Portfolio	Weighted Average In-Place Rent
Year of Expiry	(000's Sq. Ft.)	Leasable Sq. Ft.	per Sq. Ft.
rear or Expiry	(000 b bq. 1 t.)	Deususie sqi i ti	per sq. r t.
Currently vacant	13	3.7%	\$0.00
2008	6	1.7%	\$23.00
2009	30	8.6%	\$15.11
2010	40	11.4%	\$15.78
2011	46	13.0%	\$14.69
2012	85	24.4%	\$16.33
2013	17	4.8%	\$18.16
2014	27	7.6%	\$14.30
2015 and beyond	86	24.8%	\$16.98
Weigted Average in-place			
rent - all years of expiry	350	100.0%	\$16.15
rent un years or expiry	350	100.070	Ψ10.12
****	4 61		
Weighted average market	rent of leases		\$26.50
expiring in 2008 ⁽¹⁾			φ20.50
Weighted average market	rent of leases		
expiring in 2009 ⁽¹⁾			\$16.16
Weighted average market	rent - all years of		
expiry ⁽¹⁾			\$17.72

Leasing Profile at June 30, 2008

Manitoba

Year of Expiry	Leasable Area (000's Sq. Ft.)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	48	2.5%	\$0.00
2008	114	5.9%	\$8.60
2009	228	11.9%	\$6.01
2010	353	18.3%	\$10.05
2011	262	13.6%	\$6.28
2012	114	5.9%	\$10.61
2013	256	13.3%	\$4.74
2014	249	13.0%	\$4.40
2015 and beyond	302	15.6%	\$13.88
Weigted Average in-place rent - all years of expiry	1,926	100.0%	\$8.12
Weighted average market in 2008 ⁽¹⁾	rent of leases expirir	ıg	\$10.28
Weighted average market in 2009 th	rent of leases expirir	ng	\$7.06
Weighted average market expiry o	rent - all years of		\$9.39

⁽¹⁾ Estimate only, subject to change with market conditions in each market segment

Saskatchewan

Year of Expiry	Leasable Area (000's Sq. Ft.)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	18	3.6%	\$0.00
2008	50	10.2%	\$13.33
2009	55	11.2%	\$15.94
2010	84	17.1%	\$13.59
2011	44	8.9%	\$16.73
2012	23	4.7%	\$15.62
2013	71	14.3%	\$19.07
2014	29	5.9%	\$18.07
2015 and beyond	118	24.1%	\$16.85
Weigted Average in-place rent - all years of expiry	492	100.0%	\$16.13
Weighted average market i	rent of leases		\$17.62
Weighted average market rexpiring in 2009.	rent of leases		\$17.14
Weighted average market i	rent - all years of		\$17.56

Leasing Activity at June 30, 2008

All in-place rents quoted are calculated as the average base rent, weighted by square footage under lease

						-												
City	GLA	Occupied Q1-08	Vacant	In-Place Net Rent	Q2-08 Acquisitions (Dispositions)/ Adjustments	Q2 - 08 Expiries	In-Pla Net R Expir	ent	New Leases	New Rent		Renewals	Renewal Net Rent	GLA	Occupied Q2-08	Vacant	In-Place Net Rent	
Calgary, AB Retail Office Industrial	450,754 1,725,938 222,377	443,172 1,688,498 222,377	7,582 37,440		- 373 -	4,546 34,196		18.37 16.60	3,368 17,360		20.02 18.61	4,546 12,378		450,754 1,726,311 222,377	446,540 1,684,040 222,377	42,271		
Coquitlam, BC Retail Office Industrial	81,647 - -	81,647 - -	- - -	\$ 13.54	-				- - -	\$	- - -	-	\$ - \$ - \$ -	81,647 - -	81,647 - -	-	\$ 13.54	
Delta, BC Retail Office Industrial	74,693 - -	73,654	1,039	\$ 20.46	- - -	10,790	\$	13.00	- - -	\$	- - -		\$ - \$ -	74,693 - -	62,864 - -	11,829 - -	\$ 21.74	
Edmonton/St. Albert, AB Retail Office	181,947	181,947	-	\$ 15.09	-	806	\$	19.00	-		-	806	\$ 23.00 \$ -	181,947	181,947 -	-	\$ 15.14	
Industrial Edson, BC Retail Office	73,179	73,179	-		20,390	-			-	\$ \$	-		\$ - \$ - \$ -	73,179 20,390	73,179 20,390	-	\$ 9.09 \$ 20.33	
Industrial Estevan, SK Retail Office Industrial	38,110	38,110		\$ - \$ 14.10					-	\$ \$	- - -	-	\$ - \$ - \$ -	38,110	38,110	-	\$ - \$ 14.10	
Fort McMurray, AB Retail Office Industrial	163,293	163,293	- - -	\$ 20.56		5,397	\$	20.37	- - -	\$	- - -		\$ 30.00 \$ - \$ -	163,293 - -	161,293 - -	-	\$ 21.15	
Grande Prairie, AB Retail Office Industrial	238,476	238,476	- - -	\$ 9.64	- - -				- - -	\$	- - -	-	\$ - \$ - \$ -	238,476	238,476		\$ 9.64	
Kamloops, BC Retail Office Industrial	34,809	33,779	1,030	\$ 17.25	- - -				- - -	\$	- - -	-	\$ - \$ - \$ -	34,809	33,779	- 1,030 -	\$ 17.25	
Medicine Hat, AB Retail Office Industrial	165,141 - -	160,648	4,493 - -		-				4,493 - -	\$	6.00	-	\$ - \$ - \$ -	165,141 - -	165,141 - -		\$ 11.26	
Moose Jaw, SK Retail Office Industrial	38,127 - -	38,127 - -	- - -		-				- - -	\$	- - -	-	\$ - \$ - \$ -	38,127 - -	38,127 - -	-	\$ 14.65	
Nanaimo, BC Retail Office Industrial	90,333 68,429		-	\$ 13.90 \$ 16.32	-				- - -	\$	-	-	\$ - \$ - \$ -	90,333 68,429	90,333 68,429		\$ 14.07 \$ 16.32	

Leasing Activity at June 30, 2008

All in-place rents quoted are calculated as the average base rent, weighted by square footage under lease

City	GLA	Occupied Q1-08	Vacant	In-Place Net Rent		Q2 - 08 Expiries	In-Place Net Rent Expiring	New Leases	New Net Rent	Renewals	Renewal Net Rent	GLA	Occupied Q2-08		In-Place let Rent
Nisku, BC Retail Office Industrial	22,659	22,659	- - -	\$ 11.92	-							22,659	- - 22,659	- - - \$	11.92
Red Deer, AB Retail Office Industrial	105,240 125,803	99,913 123,945	5,327 1,858			4,201 13,946		2,790	\$ -	- 4,201 11,156		105,240 125,803	99,913 123,945	5,327 \$ 1,858 \$	
Regina, SK Retail Office Industrial	274,634 - -	260,389 - -	14,245 - -	\$ 16.45	- - -	12,859	\$ 19.66	6,634	\$ -		\$ 18.50 \$ - \$ -	274,634	258,444 - -	16,190 \$ - -	16.22
Saskatoon, SK Retail Office Industrial	141,627 - -	136,557 - -	5,070 - -		- - -			3,524	\$ -	-	\$ - \$ - \$ -	141,627 - -	140,081 - -	1,546 \$ - -	16.92
Winnipeg, MB Retail Office Industrial	88,201 674,339 1,150,477	86,815 616,479 1,130,767	1,386 57,858 19,710	\$ 14.28	507	3,323 15,858 36,157		126 36,289	\$ 73.77 \$ 14.23 \$ -	3,323 10,620 36,157	\$ 8.76	99,616 674,846 1,150,477	98,356 647,714 1,130,767	1,260 \$ 27,132 \$ 19,710 \$	